

Greater East Tamaki Business Association Incorporation

Performance Report

For the year ended
30 June 2020

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Greater East Tamaki Business Association Incorporation

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
30 June 2020

Legal Name of Entity:*	Greater East Tamaki Business Association Incorporated
Other Name of Entity (if any):	GETBA
Type of Entity and Legal Basis (if any):*	Incorporated Society
Registration Number:	639532

Entity's Purpose or Mission: *

The Association's purpose is to advocate for the commercial interests of business and property owners in the economic development of the area; to foster and promote generally the welfare of the business community by providing a conduit to business support and networking; to enhance the safety and security of East Tamaki to drive business attraction and employment growth; and to capitalise on the unique assets and profile of East Tamaki as a means of establishing an identity and positioning for the area as a great place to do business.

Entity Structure: *

GETBA is governed by an Executive Committee of seven East Tamaki business/property owner representatives elected on an annual basis. The Committee meets 11 times a year (monthly except for January). The Howick Local Board and Otara-Papatoetoe Local Board each have a representative on the Committee but under GETBA's constitution they do not have a vote. GETBA operates with an executive staff consisting of a General Manager, Operations Manager, Marketing Communications and Events Manager and an Administrator. The latter three positions report to the General Manager.

Main Sources of the Entity's Cash and Resources:*

The main source of funding (approximately 82%) is from a targeted rate levied upon property owners within the Association's geographic boundary. This is collected by Auckland Council and returned in full to the Association for an agreed programme of work. Other funding sources are grants, sponsorship, advertising, associate membership fees and event/seminar income.

Main Methods Used by the Entity to Raise Funds:*

Not applicable.

Entity's Reliance on Volunteers and Donated Goods or Services: *

The Committee is made up of volunteers. BNZ Partners also provides their venue on occasions as an in kind sponsorship contribution.

Greater East Tamaki Business Association Incorporation

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
30 June 2020

Additional Information:*

GETBA was founded in 1994 and operated for 15 years as a voluntary subscription based organisation. In 2009 business and property owners in the area voted to invest in improvements to enhance the local business environment and economic growth of the area by adopting the Business Improvement District programme, funded by the targeted rate collected by Auckland Council. In addition to members paying the targeted rate, GETBA allows for businesses from outside the area to apply for associate membership for a fee and subject to certain criteria. Associate members are not eligible to stand for the committee and do not have voting rights.

Contact details

Physical Address:	Level 1, 1 Sir William Avenue, East Tamaki
Postal Address:	PO Box 58260 Botany 2163
Phone/Fax:	09 273 6274
Email/Website:	www.getba.org.nz

Greater East Tamaki Business Association Incorporation

Statement of Service Performance

"What did we do?", When did we do it?"

For the year ended

30 June 2020

Description of the entity's outcomes

1. Members interests regarding economic development and infrastructure plans are represented to the local authority, and where relevant to central government.
2. Members are provided with a conduit to business support, education and networking.
3. East Tamaki is a safe place to do business and members are vigilant about crime prevention.
4. East Tamaki is positioned as a significant economic contributor and a great place to do business.
5. GETBA demonstrates accountability in administering the targeted rate income.

Description and quantification (to the extent practicable) of the entity's outputs.

1. Advocacy

GETBA monitored Auckland Council and Local Board plans and changes, informed members of the potential impact on our local business precinct and made four submissions on the following:

- Auckland Council's Climate Action Framework
- Council Controlled Organisations Review
- Auckland Council Annual Budget 2020-2021
- Auckland Council Emergency Budget 2020-2021

In our Emergency Budget submission GETBA stressed the importance of investment in infrastructure improvements such as the AMETI Eastern Busway to stimulate the region's economic recovery. Rooding and transport was a key focus. We attended regular AMETI stakeholder briefings, kept members informed of progress, and helped Auckland Transport assist East Tamaki businesses commuting through the affected construction route with journey planning alternatives. We also continued to advocate for the Airport to Botany Rapid Transit (A2B).

We achieved some traction with Auckland Transport on the congestion hot spot map developed two years ago. They have actioned three minor works proposals at unsafe intersections including Smales Rd/Sir William Ave, but progress on a safe engineering solution to the Cryers intersection is slow. The commencement of the widening of the intersection of Kerwyn Ave, Springs Road and Lady Ruby Drive scheduled for April then July 2020 was delayed by the pandemic-related budget cuts.

GETBA continued to push for the transformation of the closed Greenmount Landfill into a park.

GETBA collaborated with a core group of five Business Associations to provide consistency of message and leverage the collective strength of all 48 Business Associations operating BID programmes across Auckland, to Auckland Council and Council Controlled Organisations (CCOs). Progress has been made towards improved engagement and more efficient communications with Council and its CCOs, agreed on by the Council and CCO CEO's in the previous year. This is especially true of Auckland Transport and ATEED.

We responded to requests from local business owners seeking help with regulatory and infrastructure supply issues with Auckland Council. Common issues have included parking/business access issues, rubbish/tyre dumping, lighting outages, and graffiti.

We also monitored central government policies relating to business and had a round table meeting with then Opposition Leader Simon Bridges and discussions with Finance Minister Hon Grant Robertson when he addressed a GETBA Breakfast.

2. A conduit to business support, education and networking

GETBA's subsidised events and seminar programme provided opportunities for education and networking. Prior to disruption from the pandemic we held three Business Owners Forum events, four Breakfast events, two Business Showcase events and a Property Market Update. Six People Essentials seminars, four one day First Aid Level 1 courses, three half day Mental Health First Aid courses, and a Business Bites seminar were fully subscribed until disrupted by the pandemic in the last quarter of the year.

Working remotely during Lockdown, GETBA responded with a series of 13 informative pandemic related webinars which were well supported.

We also provided pandemic related information to members with regular LOCKDOWN UPDATE emails, and LOCKDOWN MEMBER ASSIST emails for community support/member to member assistance in Alert Level 4 was replaced in Alert Level 3 by a free KEEP IT LOCAL shared email campaign continuing into Level 2. We updated the GETBA website regularly with COVID-19 info placements on the Homepage and a dedicated page under Business Support. Facebook was also a communications channel.

The Small Business Owners Group met monthly with a focus on peer support by sharing information and ideas to tackle common challenges. During Lockdown the group met online via ZOOM.

GETBA produced three FOCUS magazine issues during the year. The Autumn 2020 issue themed on People and Culture was impacted by COVID-19 and made available as a digital version only.

We promoted GETBA's web-based resources including waste minimisation, skills and employment, and alternatives to the one-person vehicle commute. We continued to provide free waste assessments under Auckland Council's WMIF - funded Waste Advisory Service begun in March 2019. Wilkinson Environmental Ltd's final report showed that waste assessments were undertaken at 30 companies resulting in 45.9 tonnes (of a total of 1,127 tonnes of opportunities identified) was diverted away from landfill.

We also held a free pallet collection during September 2019 resulting in 70 tonnes of wood waste being diverted from landfill to recycling (a total of 489.5 tonnes has been diverted since 2014).

We fostered a 'keep it local' ethos and sense of community enabling members to buy locally, employ locally and advertise locally through the web-based Business Directory, Jobs Board, magazine advertising and Properties for Sale and Lease. We sent 23 Keep it Local emails promoting members products and services prior to the pandemic, and 19 free shared Keep it Local emails promoting 103 local businesses during the pandemic. We also ran the pre-Christmas sales promotion again in November 2019.

3. East Tamaki – a safe place to do business

There were 99 reported business burglaries in the East Tamaki business precinct in the 2019-2020 financial year, a slight increase on the previous financial year (91) and a 76% reduction since 2006.

Our strong partnership with the Police has continued at both the operational and strategic level, including regular meetings with the Counties Manukau East Area Commander. The Security Managers Network, comprised of Police, security company managers, community patrols, and loss prevention managers from local businesses, met monthly for the sharing of intelligence.

GETBA Operations Manager Karen Hadley, who has responsibility for crime prevention, has contacted each business burgled, and if warranted she and the Botany Community Constable made site visits to carry out a free security check and give advice on improving security and reducing risk to staff and premises.

GETBA also sent 15 email security alerts to members about crime and suspicious behaviour spotted in the area. Some were reported by local businesses and others came from the Police seeking assistance from our vigilant members. Matrix Security also provided educational emails prior to significant holiday periods.

We have continued to educate members on crime prevention measures with online resources (including video clips), articles in the GETBA magazine, emails and the targeted distribution of security resources, including crime prevention signs and tamper-proof number plate screws.

GETBA's ANPR cameras monitoring stolen vehicles continue to be a valuable deterrent and source of intelligence for the Police. We are very grateful to Highbrook Developments Ltd/Goodman and Nautech Electronics for funding the purchase and installation of an additional dual-lane ANPR camera on Highbrook Drive.

4. East Tamaki – a great place to do business

GETBA advertised East Tamaki as a significant economic contributor and great place for businesses to locate in the NZ Manufacturer online publication and have promoted the area as a great place to do business, and to work, in billboard advertising, through articles on local businesses in our FOCUS magazine and through GETBA's Facebook communications channel.

Launched in November 2017 to reach and engage with more or different members on a more relaxed and organic platform and foster a local sense of community, GETBA's facebook page has grown to 597 followers. Our Communications Manager has tracked results and adapted the offering accordingly and will continue to do so.

The GETBA website is also a vehicle for promoting East Tamaki and the businesses within it, with the Business Directory getting the most hits after the Homepage. In December 2019 we went live with an improved, more intuitive and easily navigable website that is responsive to different devices.

5. Accountability

GETBA has demonstrated accountability in administering the targeted rate income. A return on the targeted rate investment continued to be a driver for decision making.

We undertook ongoing street by street database gap analysis in our best endeavours to keep an accurate register of members and welcomed new businesses to the area.

GETBA's Committee responsible for governance, financial oversight and executive support, met 11 times and monitored expenditure against budget. Eight of nine sponsors renewed their sponsorship for the 2019-2020 year, although one withdrew during the pandemic. Despite the impact of the pandemic on event and advertising income we were able to cut costs and managed to very nearly break even at year end.

All governance and management activities have been undertaken in accordance with the Association's Constitution and Business Improvement District (BID) Partnering Agreement with Auckland Council. GETBA met its BID Annual Accountability Agreement requirements to deadline.

Greater East Tamaki Business Association Incorporation

Statement of Financial Performance

"How was it funded?" and "What did it cost?"

For the year ended

30 June 2020

	Note	Actual* This Year \$	Actual* Last Year \$
Revenue			
Fees, subscriptions and other revenue from members*	1	23,992	19,107
Revenue from providing goods or services*	1	567,492	578,469
Interest, dividends and other investment revenue*	1	4,294	4,631
Total Revenue*		595,778	602,207
Expenses			
Volunteer and employee related costs*	2	349,431	356,619
Costs related to providing goods or services*	2	231,321	224,960
Other expenses	2	21,193	16,268
Total Expenses*		601,945	597,847
Surplus/(Deficit) for the Year*		(6,167)	4,360

Greater East Tamaki Business Association Incorporation

Statement of Financial Position

"What the entity owns?" and "What the entity owes?"

As at
30 June 2020

	Note	Actual* This Year \$	Actual* Last Year \$
Assets			
Current Assets			
Bank accounts and cash*	3	338,002	355,753
Debtors and prepayments*	3	8,191	32,550
Total Current Assets		346,192	388,302
Non-Current Assets			
Property, plant and equipment*	4	50,591	39,970
Total Non-Current Assets		50,591	39,970
Total Assets*		396,783	428,272
Liabilities			
Current Liabilities			
Creditors and accrued expenses*	3	33,362	40,399
Employee costs payable*	3	28,310	15,582
Unused donations and grants with conditions*	3	125,000	125,000
Other current liabilities	3	747	31,761
Total Current Liabilities		187,420	212,742
Non-Current Liabilities			
Loans*	3	-	-
Total Non-Current liabilities		-	-
Total Liabilities*		187,420	212,742
Total Assets less Total Liabilities (Net Assets)*		209,363	215,530
Accumulated Funds			
Capital contributed by owners or members*		-	-
Accumulated surpluses or (deficits)*		209,363	215,530
Reserves*		-	-
Total Accumulated Funds*	5	209,363	215,530

For and on behalf of the Executive Committee

Chairperson: _____

Date: _____

Greater East Tamaki Business Association Incorporation

Statement of Cash Flows

"How the entity has received and used cash"

For the year ended

30 June 2020

	Actual* This Year \$	Actual* Last Year \$
Cash Flows from Operating Activities*		
Cash was received from:		
Donations, fundraising and other similar receipts*		
Fees, subscriptions and other receipts from members*	23,992	19,107
Receipts from providing goods or services*	567,672	554,202
Interest, dividends and other investment receipts*	4,373	6,549
Net GST		
Cash was applied to:		
Payments to suppliers and employees*	573,581	588,521
Income Tax Paid/Refund	1,320	636
Net GST	3,543	5,132
Net Cash Flows from Operating Activities*	17,593	(14,431)
Cash flows from Investing and Financing Activities*		
Cash was received from:		
Receipts from the sale of property, plant and equipment*		
Receipts from the sale of investments*		
Proceeds from loans borrowed from other parties*		
Capital contributed from owners or members*		
Cash was applied to:		
Payments to acquire property, plant and equipment*	32,528	4,375
Payments to purchase investments*	-	
Repayments of loans borrowed from other parties*	2,816	2,683
Capital repaid to owners or members*		
Net Cash Flows from Investing and Financing Activities*	(35,344)	(7,058)
Net Increase / (Decrease) in Cash*	(17,751)	(21,489)
Opening Cash*	355,753	378,592
Closing Cash*	338,002	357,103
This is represented by:		
Bank Accounts and Cash*	338,002	355,753

Greater East Tamaki Business Association Incorporation

Statement of Accounting Policies

"How did we do our accounting?"

For the year ended
30 June 2020

Basis of Preparation*

Greater East Tamaki Business Association Incorporation has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)*

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

Income Tax

Greater East Tamaki Business Association is liable for tax only on income earned from the Entities or activities outside the Association and its members. The Association also received an exemption of \$1,000 on income earned outside entities or activities

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including term deposits).

General Accounting Policies

The general accounting policies appropriate for the measurement and reporting of profit under the historical cost method have been adopted. Accrual accounting has been used to match income and expenditure. Reliance is placed on the fact that the Association is a going concern. This is dependent on the continued funding from Auckland Council.

Particular Accounting Policies

The following particular accounting policies which materially affected the measurement of earning and position have been applied:

Property Plant and Equipment

Property plant and equipment are valued at cost less accumulated depreciation.

Depreciation

Depreciation is calculated using the Diminishing Value Method at rates set by the Association as Follows:

Office Equipment	10% to 60%
Software & Website	33% to 60%
Plant & Equipment	40%

Accounts Receivable

Accounts receivable are stated at their estimated realisable value after providing against debts where collection is doubtful.

Greater East Tamaki Business Association Incorporation

Statement of Accounting Policies

"How did we do our accounting?"

For the year ended
30 June 2020

Operating Lease

Operating lease payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased items, are recognised as an expense in equal installments of the lease term.

Investments

Investments are stated at the lower of cost or realisable value after providing against debts where collection is doubtful.

Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability.

The finance charge is allocated to each period during the lease term on an effective interest basis.

Income

Interest income is recognised using the effective interest method.

Dividend income is recognised when the shareholders' right to receive the payment is established

Government Grants

Government grants are reported at their fair value where there is reasonable certainty that the grant will be received and all attaching conditions will be met.

Changes in Accounting Policies*

There have been no changes in accounting policies during the financial year. (last year: nil)

Greater East Tamaki Business Association Incorporation

Notes to the Performance Report

For the year ended
30 June 2020

Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year \$	Last Year \$
Fees, subscriptions and other revenue from members	Associate Membership Subscription	9,032	9,633
	Breakfast Fees	11,852	2,778
	Seminar Fees	3,108	6,696
	Total	23,992	19,107
		This Year \$	Last Year \$
Revenue from providing goods or services	Council Target Rate/Grant	500,000	500,000
	Local Council Grant	15,000	15,000
	Advertising Income	27,889	38,119
	Sponsorship Income	24,603	25,350
	Total	567,492	578,469
		This Year \$	Last Year \$
Interest, dividends and other investment revenue	Interest	4,294	4,631
	Total	4,294	4,631

Greater East Tamaki Business Association Incorporation

Notes to the Performance Report

For the year ended
30 June 2020

Note 2 : Analysis of Expenses

Expense Item	Analysis	This Year	Last Year
		\$	\$
Volunteer and employee related costs	Salaries and Wages	348,561	355,739
	ACC Levies	870	880
	Total	349,431	356,619
Expense Item	Analysis	This Year	Last Year
		\$	\$
Costs related to providing goods or services	Event Expenses	43,370	21,152
	Marketing Expenses	62,137	70,120
	Infrastructure Expenses	30,533	27,470
	Professional Fees	31,673	29,275
	General Expenses	60,014	72,134
	Seminar	3,593	4,809
	Total	231,321	224,960
Expense Item	Analysis	This Year	Last Year
		\$	\$
Other expenses	Depreciation	21,908	14,290
	Taxation	(715)	1,978
	Total	21,193	16,268

Greater East Tamaki Business Association Incorporation

Notes to the Performance Report

For the year ended
30 June 2020

Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	Cheque Account Balance	27,731	35,559
	Savings Account Balance	160,270	185,194
	Term Deposit	150,001	135,000
	Total	338,002	355,753
Asset Item	Analysis	This Year \$	Last Year \$
Debtors and prepayments	Accounts Receivable	1,553	29,634
	Other Receivables	271	350
	GST Receivable	3,498	
	Income Tax Refund	1,307	
	Prepayment	1,562	2,566
Total		8,191	32,550
Asset Item	Analysis	This Year \$	Last Year \$
Other non-current assets	Property, Plant & Equipment	50,591	39,970
Total		50,591	39,970

Greater East Tamaki Business Association Incorporation

Notes to the Performance Report

For the year ended
30 June 2020

Note 3 : Analysis of Assets and Liabilities

Liability Item	Analysis	This Year \$	Last Year \$
Creditors and accrued expenses	Trade and Other Payables	19,560	27,103
	Accrued Expenses	13,802	13,238
	GST Payable		45
	Taxation		13
	Total	33,362	40,399
		This Year \$	Last Year \$
Employee costs payable	Holiday Pay Accrual	28,310	15,582
	Total	28,310	15,582
		This Year \$	Last Year \$
Unused donations and grants with conditions	Target Rate Grants	125,000	125,000
	Total	125,000	125,000
		This Year \$	Last Year \$
Other current liabilities	Associate Members Subscriptions	-	7,850
	Other Income in Advance	-	20,050
	Visa Card Balance	648	946
	Finance Lease Fuji Xerox - Current Portion	99	2,915
	Total	747	31,761
		This Year \$	Last Year \$
Loans	Finance Lease Fuji Xerox - Non-Current Portion		-
	Total	-	-

Greater East Tamaki Business Association Incorporation

Notes to the Performance Report

For the year ended
30 June 2020

Note 4 : Property, Plant and Equipment

This Year	Opening Carrying Amount*	Purchases	Sales/Disposals	Current Year Depreciation and Impairment*	Closing Carrying Amount*	PPE7 - PPE8	
						Current Valuation*	Source and Date of Valuation*
Asset Class*							
Office equipment*	12,599	-		3,726	8,872	8,872	Book Value
Software/Website	20,118	69,949	56,444	10,128	23,495	23,495	Book Value
Plant & Equipment	7,253	19,024		8,053	18,224	18,224	New at cost less depreciation
Total	39,970	88,973	56,444	21,907	50,591		
Last Year	Opening Carrying Amount*	Purchases	Sales/Disposals	Current Year Depreciation and Impairment*	Closing Carrying Amount*		
Asset Class*							
Office equipment*	17,356	1,665	-	6,422	12,599		
Software/Website	6,153	17,000	-	3,035	20,118		
Plant & Equipment	12,087	1,810	1,810	4,834	7,253		
Total	35,596	20,475	1,810	14,291	39,970		

Greater East Tamaki Business Association Incorporation

Notes to the Performance Report

For the year ended
30 June 2020

Note 5: Accumulated Funds

Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
This Year				
Opening Balance	-	215,530	-	215,530
Surplus/(Deficit)*	-	(6,167)	-	(6,167)
Closing Balance	-	209,363	-	209,363
Last Year				
Opening Balance	-	211,170	-	211,170
Surplus/(Deficit)*	-	4,360	-	4,360
Closing Balance	-	215,530	-	215,530

Greater East Tamaki Business Association Incorporation

Notes to the Performance Report

For the year ended
30 June 2020

Note 6 : Commitments and Contingencies

Commitment*	Explanation and Timing*	At balance date This Year* \$	At balance date Last Year* \$
Commitments to lease or rent assets*	The Greater East Tamaki Business Association has renewed the office lease for a further two years until 30/04/2022. This is a non-cancellable operating lease.	44,880	24,480

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil)

Greater East Tamaki Business Association Incorporation

Notes to the Performance Report

For the year ended
30 June 2020

Notes 7-12

Related Party Disclosures:

The Association had the following related party transactions during the year:

(a) Disbursement expenses are paid to some members for mileage. The total value of all transactions was \$1,395.11 (Last Year \$1,389.89) .

(b) Accountancy fees \$25,513.75 (Last Year: \$25,236.25) and Legal fees \$2484.22 (Last Year \$1,351.30) are paid to member entities.

These member entities have representatives who form part of the Executive Committee. Legal work done on behalf of GETBA members regarding employment contract, funding contract and lease renewal, variation and rent review.

(c) IT Services and Office Rental are paid to members as approved by the Executive Committee.

(d) Businesses that are a tenant of a commercially rated property within the Targeted Rating Area which engage in business transactions with the Association are related parties by virtue of being members of the Association.

Events After the Balance Date:

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil)

Prior Year Comparatives

Comparative figures included in the performance report relate to the financial year ended 30 June 2019. Where necessary these figures have been reclassified on a basis consistent with current disclosure for the year ended 30 June 2020.

INDEPENDENT AUDITOR'S REPORT

**TO THE READERS OF GREATER EAST TAMAKI BUSINESS ASSOCIATION INCORPORATED'S
PERFORMANCE REPORT FOR THE YEAR ENDED 30 JUNE 2020**

Opinion

We have audited the performance report of Greater East Tamaki Business Association Incorporated, which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 30 June 2020, the statement of financial position as at 30 June 2020, and the statement of accounting policies and other explanatory information.

In our opinion:

- the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- the accompanying performance report presents fairly, in all material respects:
 - the financial position of Greater East Tamaki Business Association Incorporated as at 30 June 2020, and its financial performance, and cash flows for the year then ended;
 - the entity information for the year ended; and
 - the service performance for the year then ended

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of Greater East Tamaki Business Association Incorporated in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Greater East Tamaki Business Association Incorporated.

Responsibilities of the Executive Committee for the Performance Report

The Executive Committee is responsible for:

- (a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- (b) the preparation and fair presentation of the performance report on behalf of the entity which comprises:
 - the entity information;
 - the statement of service performance; and
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board, and

Partners

Brian Sheridan
Murray Wells

B.Com CA
B.Com CA CMA

- (c) such internal control as the Executive Committee determines is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Executive Committee is responsible on behalf of Greater East Tamaki Business Association Incorporated for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intend to liquidate Greater East Tamaki Business Association Incorporated or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

We did not evaluate the security and controls over the electronic publication of the performance report.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the entity information financial statements and the service performance information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Executive Committee.
- We obtain an understanding of the processes applied by the entity to select what and how to report its service performance.
- We evaluate whether the service performance criteria are suitable so as to result in service performance information that is in accordance with the applicable financial reporting framework.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Executive Committee and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Executive Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Pradeep Singh
JOLLY DUNCAN & WELLS
Ellerslie, Auckland
14 September 2020